

Career Mapping: New Paths for the Future

College Of Law Practice
Management
2009 Futures Conference

C L I F F O R D
C H A N C E

TODAY'S HEADLINES

- Recession Slams Legal Profession
- Lawyers and Support Staffers Are Laid Off All Over the Country
- Large Firms Cut Associate and Staff Pay
- Firms Institute Selective Furlough Programs
- Associate Class of 2009 is Paid To Take a Year Off
- In Response to Economic Downturn Firm's Cancel Retreats
- Discretionary Spending is Taboo
- Merger Discussions on Hold Say Managing Partners
- Large Firm to Close Local Office
- Large Firm Starts Dissolution Process
- Partner Departures are Due to Economics Say Firm Leaders
- Large Firm Cancels On Campus Interviews
- Law Schools Brace for Challenging Recruiting Season
- Law School Bans Large Law Firm from On Campus Interviewing
- Firms move to Merit based compensation for Associates